

SanlamAllianz Income Drawdown Fund

Secure Your Retirement. Sustain Your Income.



 **Sanlam | Allianz** 

Live with confidence



Overview

The SanlamAllianz Income Drawdown Fund (IDD) is a flexible post-retirement income solution that allows retirees to continue earning returns on their pension savings while receiving regular income payments.

This fund provides retirees with financial independence, investment growth, and income flexibility during retirement.

Key Benefits

1. Steady Income

Receive regular payments: monthly, quarterly, semi-annually, or annually from your invested retirement funds.

2. Investment Growth

Your funds remain invested in SanlamAllianz's Deposit Administration Fund, managed professionally to deliver consistent returns.

3. Flexibility

- Choose or revise your payment frequency and amount (up to 12% per year).
- Option to defer income and let funds continue growing.
- Portability option after 5 years of membership.

4. Tax Advantage

All benefits are exempt from tax in accordance with the Tax Laws (Amendment) Act 2024 and any subsequent amendments.

5. Choice at Maturity

At the end of 10 years, choose to:

- Renew for another 5 years
- Convert to an annuity
- Access your balance as a cash lump sum

Who Can Join

- Retirees transferring savings from a registered pension scheme
- Individuals moving from another income drawdown fund
- Anyone who has at least attained the early retirement age of 50 years

How It Works

- **Join the Fund:** Sign the SanlamAllianz Income Drawdown Agreement and make your initial investment.
- **Receive Regular Income:** Choose your preferred drawdown frequency (monthly, quarterly, semi-annual, or annual).
- **Continue Growing Your Savings:** The balance stays invested and earns interest each year.
- **Annual Review Every Anniversary:** SanlamAllianz reviews your payments and fund performance. can adjust your income or frequency.

Enjoy Flexibility & Options

- After 5 years, you may continue or transfer (port) the balance to another registered IDD.
- After 10 years, you can renew, buy an annuity, or withdraw.

Investment & Returns

- Funds are invested in the SanlamAllianz Deposit Administration Fund, managed in accordance with the Trustee-approved Investment Policy Statement (IPS).
- Annual returns are declared by Trustees after audit and distributed each April.
- Members receive a comprehensive annual benefits statement showing performance, income earned, and withdrawals.
- 2024 Declared rate of return 15% Net

Key Policy Terms

- Minimum Drawdown Period 10 years
Portability Option After 5 years of membership
- Maximum Drawdown Rate 12% of account balance per year
- Annual Review Date 1st May each year
- Taxation Exempt from income tax
- Beneficiary Protection Benefits payable to nominated beneficiaries upon death

In Case of Death or Ill-Health

- **Death Benefit:** The remaining account balance is paid to your nominated beneficiaries.
- **Incapacitation:** Trustees may allow early access to funds to cover medical or essential expenses, or transfer benefits to your guardian or dependents.

Important Disclosures

- **Investment & Longevity Risk:** The Income Drawdown Fund is not a lifetime guarantee; payouts depend on investment returns.
- **Annual Statements:** Members receive annual statements and audited financial summaries.
- **Cancellation:** You may cancel within 30 days of joining and transfer your funds to another registered scheme.
- **Market Value:** This will fluctuate, depending on the performance of the selected underlying investment portfolios, subject to the guaranteed return.
- **Governing Law:** All agreements are governed by the laws of the Republic of Kenya.

Data Protection Commitment

SanlamAllianz values your privacy. All member data is handled in accordance with Kenya's Data Protection Act and industry best practices to ensure confidentiality and security.

Why Choose SanlamAllianz?

- Backed by the SanlamAllianz Group, Africa's largest non-bank financial services company.
- Strong financial base with a Capital Adequacy Ratio of 283% as of December 2024.
- Consistent and competitive returns, with a minimum 5% guaranteed annual return.
- AA- credit rating by Global Credit Rating, reflecting financial stability.
- Expert financial, actuarial, and investment teams ensuring sound fund management.
- Modern technology and efficient service delivery





Contact Us Today

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