

PUBLIC ANNOUNCEMENT

NOTICE OF CHANGES TO THE MANAGEMENT OF SANLAM ALLIANZ HOLDINGS (KENYA) PLC

NOTICE OF RETIREMENT OF THE GROUP CHIEF EXECUTIVE OFFICER



Dr. Nyamemba Patrick Tumbo, EBS

The Board of Directors of Sanlam Allianz Holdings (Kenya) PLC announces the retirement of Dr. Nyamemba Patrick Tumbo, EBS, as Group Chief Executive Officer, effective 31st October 2026.

Dr. Tumbo was appointed Group CEO on 6th August 2018 and has led the Group for more than eight years. He brings over 35 years of experience in insurance, and his career has helped shape the industry across Kenya and Africa by driving policy, expanding access and building an industry that works for everyone. Within the wider Group, he sits on the Leadership Council of SanlamAllianz Africa.

His leadership extends well beyond the Group. He is a past chair of the Organisation of Eastern and Southern Africa Insurers (OESAI) and is Chairman and Trustee of the Insurance Training and Education Trust of Kenya (College of Insurance), where he supports the next generation of insurance professionals. He is a past Chairman of the Association of Kenya Insurers and a past board member of the Federation of Kenya Employers and the Kenya Private Sector Alliance.

His contribution has earned him wide recognition. He has been named Africa Insurance CEO of the Year (AIO), Insurance CEO of the Year (COYA/BIMA) and Gender Champion of the Year (ILO and Federation of Women Entrepreneurs). He holds the Presidential commendation of Elder of the Burning Spear (EBS), and this year received the Lifetime Achievement Award at the 2026 Think Business Awards. He holds an Honorary Doctorate in Business Administration, an MBA in Strategic Management, and is a Chartered Insurer and Fellow of the Chartered Insurance Institute of London.

At SanlamAllianz, we celebrate the vision, wisdom and purpose-driven leadership behind these honours. Dr. Tumbo's journey reflects our commitment to enabling generations to live with confidence and financial security. The Board, Management and the entire SanlamAllianz family thank Dr. Tumbo for his service and his lasting contribution to the Group. We wish him every success in the next chapter.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Emma Wachira'.

CS EMMA WACHIRA
GROUP COMPANY SECRETARY
SANLAM ALLIANZ HOLDINGS (KENYA) PLC
15TH OCTOBER 2026

NOTICE OF APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER



Ms. Jacqueline Karasha

The Board of Directors is pleased to announce the appointment of Jacqueline Karasha as the Chief Executive Officer of Sanlam Allianz Holdings (Kenya) PLC, effective 1st November 2026. She is currently the Chief Executive Officer/Principal Officer of Sanlam Allianz Life Insurance (Kenya) Limited.

Jacqueline Karasha is an insurance executive with more than 17 years of experience across leadership, sales and operations in life insurance. At SanlamAllianz she has led a turnaround of all distribution channels, driven digital enablement and built strategic partnerships that position the business for long-term sustainability.

She is a graduate of Stellenbosch Business School's Senior Leadership Development Programme and holds a First Class Honours degree in Actuarial Science from JKUAT. She is a Fellow of the Life Management Institute (FLMI), an Associate Member of the Insurance Institute of Kenya, and holds aⁿ Underwriting Skills Certificate from Hannover Re.

At Sanlam Allianz Life Insurance (Kenya) Limited she leads the reforms designed to accelerate growth, reposition the business as a significant provider of life insurance, and increase shareholder value, with a focus on customer obsession and innovation. The Board extends a warm welcome to Jacqueline and looks forward to her leadership in this role.