Sanlam Allianz Holdings (Kenya) PLC

Shareholder Questions 2026 EGM

	Name	Question	Answer
	Portal Questions		
1.	Muruu Regina Wangui	Hold physical AGM meeting	The Companies Act No. 7 of 2015 allows public companies to conduct hybrid meetings. In this regard, the Board has put in place measures to ensure that the statutory requirements for calling and conducting a valid hybrid general meeting are complied with.
2.	Otieno David Henry	When will the new members be unveiled	The proposed reorganization is an internal restructuring within the Sanlam Allianz Group and does not involve the sale of any business to a third party or the acquisition of any interest in the Company by a third party. Accordingly, there will be no new members arising from the proposed reorganization, and existing shareholders will continue to hold the same shares and enjoy the same rights in the Company as they currently do.
3.	Kamau Christopher	No comment	N/A
4.	Malaki Samuel Obunga	Does the reorganization signal a halt to expansion, and when will projected annual savings outweigh the total cost of the reorganization?	The reorganization does not signal a halt to expansion. Rather, it is a strategic optimization initiative aimed at improving efficiency and supporting long-term growth. The projected savings are expected to exceed the cost of implementation over time, resulting in a positive net benefit and enhanced shareholder value.
5.	Mwangi Alex Maina	a) I could not find the most relevant topic to base my question. however, this is my question. is hubris going to offload their	The SAZ Group is required to dispose of at least 4.81% of issued shares in order to comply with regulatory requirements. The notice published on the same does not contemplate a discounted sale, and any disposal would generally be expected to occur at prevailing market values and in accordance with applicable regulatory requirements.

		stake/shares at a discount or at prevailing market value? b) This is an aob. please request image registrar to make the telephone number publicly available so that shareholders can call-in. c) Why is it that there is no regional balance in the top management of sanlam kenya?	Thank you for the suggestion. Due to time constraints during the live broadcast, not all shareholders may have the opportunity to participate via telephone. However, shareholders are able to engage through the shareholder portal and the Company's official contact channels, with responses to questions also being published on the Company's website for wider access. The Company is committed to the principles of diversity, inclusion, and good corporate governance. All appointments to management and the Board are made on the basis of merit, qualifications, experience, and competence, while remaining fully compliant with applicable regulatory requirements and corporate governance standards, including the guidelines issued by the Capital Markets Authority (CMA)
6.	Mwangi Charles Muriithi	That's a fantastic idea and love the new name	Thank you for your support and positive feedback. We are encouraged by the confidence shareholders have shown in the proposed name
7.	Ouma Francis Oduor	Allianz are with jubilee insurance, how will this affect sanlam?	The proposed internal reorganisation is not expected to have any direct impact on the general insurance business. The integration and portfolio transfer involving the former Sanlam General and former Jubilee Allianz General were addressed through a previous transaction, and the current internal reorganisation is focused on optimising the Group's internal structure.

8.	Chiihi John Mugu	a) Please provide us with prizes/gifts for us to market the company and the new name b) Please provide us with communication bundles data for us to follow the meeting	Thank you for the suggestion. Data bundles and marketing gifts were not budgeted for this EGM. We value your participation and have taken your feedback into account for future shareholder engagement.
9.	Minjire Absolom Ngatia	Yes I support	Thank you for your support. We are very encouraged by the confidence shareholders have shown in the proposed name.
10.	Mualuko Theophilus Mumo	How many countries does Sanlam Allianz operate.	Sanlam Allianz is currently present in 25 countries.
11.	Masiubi Victor Amulabu	It will be prudent to give shareholders an appreciation gift or even cater for live streaming data....Sanlam is doing well	We appreciate this suggestion. Streaming data was not budgeted for the EGM. We value your participation and will take your feedback into consideration when planning shareholder engagement activities.
	Questions During EGM		
12.	Sally Chepkorir	a) What are the key growth drivers for Sanlam Allianz over the next 3 to 5 years and how do we stack up against competing financial services and insurance providers in East Africa b) What specific underwriting and claims measures are taken to ensure that the claims experience	Looking at our H1 performance, we are confident in our growth trajectory, having achieved **37% growth**, significantly above the industry average of **21%**. This demonstrates that management's strategic initiatives are delivering results. In addition, our **266% solvency ratio** reflects the strength, stability, and trust that underpin our business, positioning Sanlam Allianz for sustainable and profitable growth over the next 3 to 5 years. In terms of the claims ratio, the claims experience is quite positive and we are one of the best performing. This is driven by prudent underwriting and efficient systems

		is smooth particularly in motor vehicle claims?	
13.	Irungu Kimani	a) Following a successful Rights issue, when should we expect dividends? b) Can we have a party to appreciate the outgoing CEO, Dr. Patrick Tumbo? c) Has an independent valuation been undertaken as part of the transfer of the life insurance business transaction and why is shareholder approval not required for this particular transaction? d) How much will the restructure cost annually, what are the implementation costs and how will it improve the return on shareholders?	The board and management recognize the importance of delivering sustainable shareholder returns, and yes the successful rights issue has strengthened our balance sheet for future growth, and the business has implemented innovative initiatives and products to ensure that cost efficiency is optimized. Payment of dividendsare guided by the company's profitability, cash flow and regulatory requirements and in that regard, the board reviewes the possibility of dividend ayout continually, and once decided, it will be communicated in due course. We confirm that an independent actuarial valuation was done as part of the statutory requirements of the proposed reorganization. Shareholder approval in this internal reorgaistion as per statute is required for the change of name and amendment of the articles of association. Since it is an internal reorganization and no sale of shares or transfer of business to a third party, specific shareholder approval was not a requirement as per the CMA Regulations.
14.	Daniel Kimotho	a) How long will the proposed restructure take?	The proposed internal reorganisation is an ongoing process subject to regulatory approvals and compliance requirements. As a result, the timelines are dependent on the completion of these processes, and management is focused on ensuring a smooth and value-enhancing implementation for shareholders.